

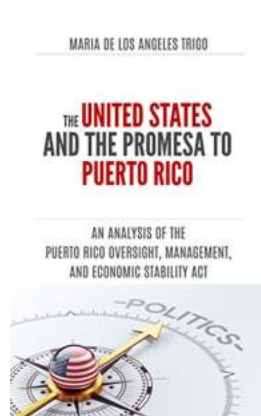
The Untold Story: The United States And The Promesa To Puerto Rico

It's time to step into the shadows and uncover the hidden truths behind the relationship between the United States and Puerto Rico. In this gripping exposé, we delve deep into the Promesa Act, unravelling the complexities and shedding light on the impact this legislation has had on the people of Puerto Rico. Brace yourself for a shocking journey as we lift the veils of secrecy and reveal a story that needs to be heard.

The Historical Roots

Before we can fully grasp the Promesa Act and its implications, it is essential to understand the historical backdrop of Puerto Rico's relationship with the United States. The island, having been a Spanish colony for over four centuries, came under American control in 1898 following the Spanish-American War.

Over the decades that followed, Puerto Rico's status has been a subject of debate. While the people of Puerto Rico are U.S. citizens, they have limited representation in Congress. This unique relationship has led to unequal treatment, economic challenges, and a host of other issues that culminated in the Promesa Act.



The United States and the PROMESA to Puerto Rico: an analysis of the Puerto Rico Oversight, Management, and Economic Stability Act

by Maria de los Angeles Trigo (Kindle Edition)

★★★★★ 5 out of 5

Language : English

File size : 627 KB

Text-to-Speech : Enabled

Screen Reader : Supported
Enhanced typesetting: Enabled
Word Wise : Enabled
Print length : 271 pages
Lending : Enabled



The Promesa Act

In 2016, amidst a crippling debt crisis, the United States Congress passed the Puerto Rico Oversight, Management, and Economic Stability Act, more commonly known as Promesa. The act aimed to address the dire financial situation plaguing the island by establishing a financial oversight board to manage Puerto Rico's debt and guide the territory towards economic stability.

While pitched as a solution to alleviate Puerto Rico's financial woes, the Promesa Act raised concerns about the impact it would have on the island's autonomy and democratic processes. Critics argued that the oversight board, made up of individuals appointed by the United States government, was an infringement on Puerto Rico's self-governance.

The Impact on Puerto Rico

Since the passage of Promesa, Puerto Rico has witnessed both positive and negative consequences. On one hand, the island has received some relief from its debt burden, allowing for essential public services to continue functioning. However, this relief came at a price.

The oversight board's powers have been criticized for their undemocratic nature, as Puerto Ricans have reportedly had limited say in decisions that directly affected their lives. Furthermore, austerity measures imposed by the board, in an

effort to curb spending, have led to major cuts in public services, exacerbating the hardships faced by the people of Puerto Rico.

Despite promises of economic stability, Puerto Rico continues to face significant challenges. The island was devastated by Hurricane Maria in 2017, the recovery from which has been slow and insufficient. Many argue that the Promesa Act hindered Puerto Rico's ability to effectively respond to and recover from the disaster.

The Road Ahead

The relationship between the United States and Puerto Rico, while complicated, is not without hope. As awareness grows around the impact of the Promesa Act, discussions about a more equitable and sustainable path forward have gained traction.

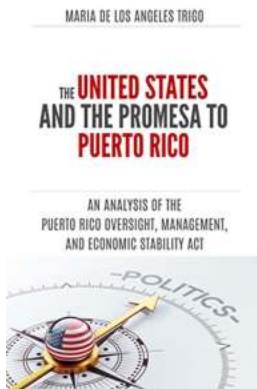
Advocates for change argue that Puerto Rico should be granted full representation in Congress, allowing its voice to be heard and its unique needs to be addressed. Additionally, calls for a renegotiation of Puerto Rico's debt and increased investment in the island's infrastructure are gaining momentum.

It is clear that the story of the United States and the Promesa to Puerto Rico is far from over. As we navigate the complexities and uncover the truths behind this relationship, one thing is certain: the people of Puerto Rico deserve a future that is free from the burdens of the past, and it is up to us to ensure they receive it.

In

The United States and Puerto Rico have shared a complex history, with the Promesa Act being a major chapter in their story. While the act aimed to address Puerto Rico's financial crisis, its impact has been contentious. It is crucial to

continue examining and discussing the Promesa Act and its consequences to ensure a better future for Puerto Rico. Together, we can work towards a relationship of equality, understanding, and support between the United States and Puerto Rico.



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Your guide to understand why the Board controls and what their priorities will be in their governing of Puerto Rico

WHAT DID IT PROMISE?

Under the PROMESA, although the Puerto Rico Governor and Legislature will still be elected by Puerto Ricans, their laws, regulations, executive orders, fiscal, financial and economic decisions must be reviewed and approved by an Oversight Board whose seven members are appointed by the U.S. President.

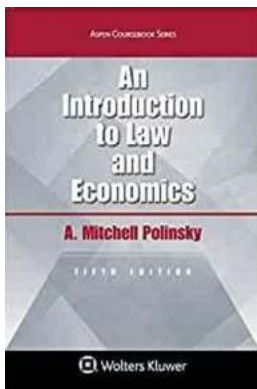
WHAT IS BEHIND THE PROMESA?

This book analyzes the U.S. Congress's discussions and drafting of the PROMESA, as well as all drafts of the PROMESA, and discusses:

- how the PROMESA prohibits Puerto Ricans and the Puerto Rico government access to the courts to review the Board's decisions;
- how the PROMESA eliminates the protections Puerto Rico had included in its bond documents;
- how the Board controls, designs, and establishes Puerto Rico's public and social policies;
- how the PROMESA makes it very easy to privatize Puerto Rico's assets; and
- the hurdles in the implementation of the law.

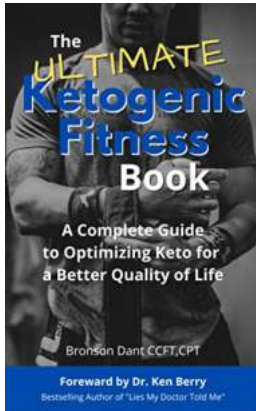
The PROMESA shows how Puerto Rico's economic and fiscal crises, with their underlying issues of lack of autonomy and political power, are being used by the U.S. Congress and some U.S. special interest groups to protect their interests at the expense of Puerto Ricans.

With notes and bibliography.



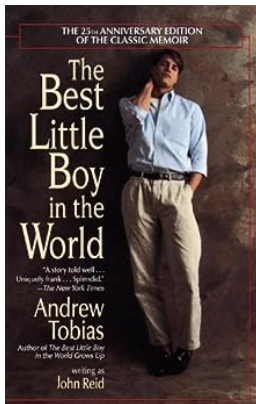
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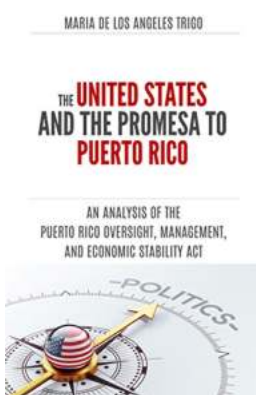
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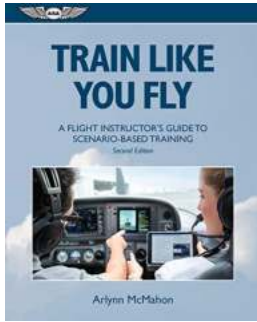
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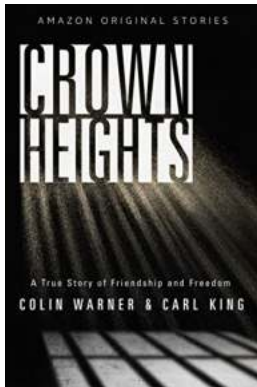
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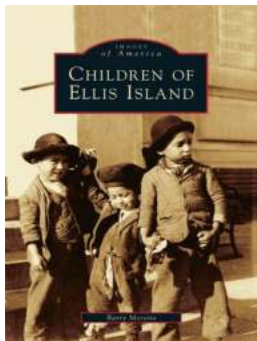
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