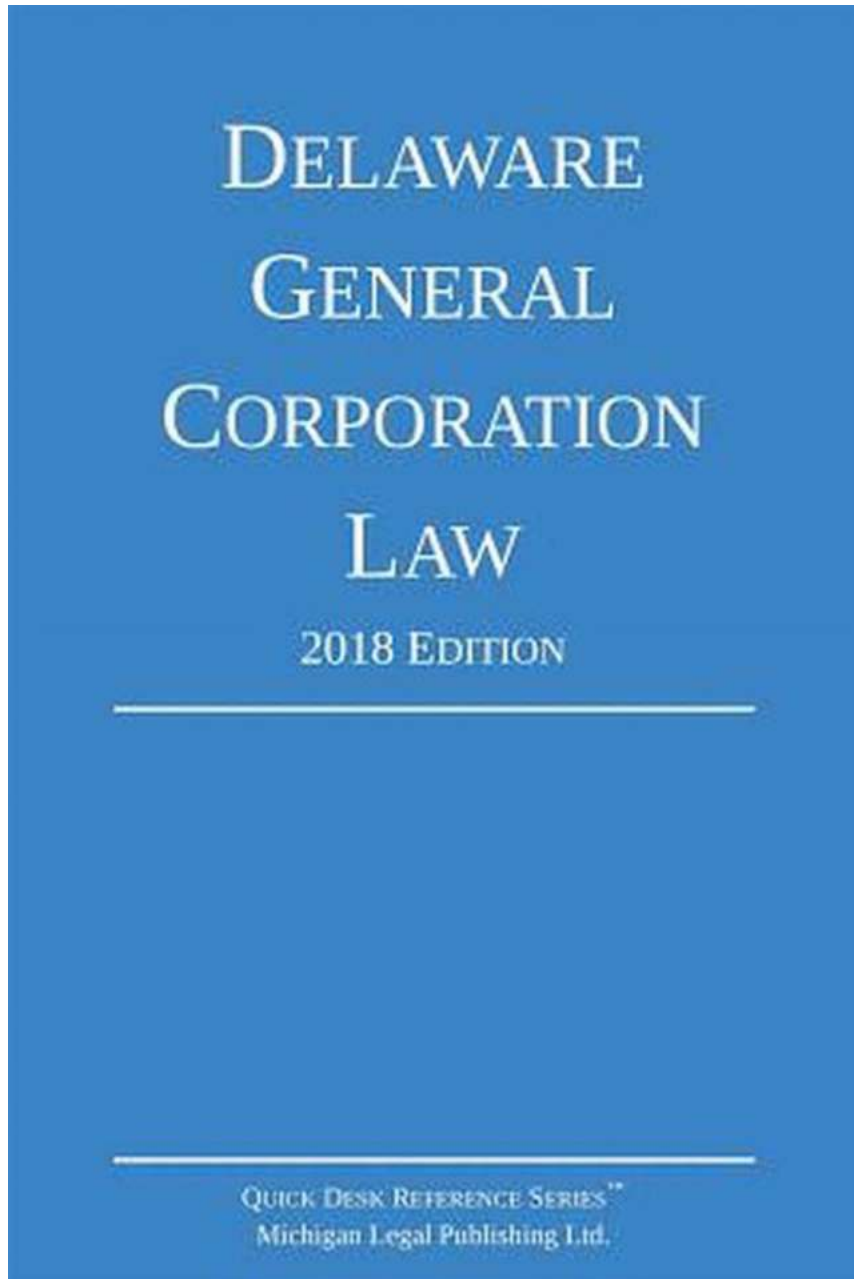


# The Ultimate Guide to the General Corporation Law of Delaware 2018



Welcome to our comprehensive guide to the General Corporation Law (GCL) of Delaware for the year 2018! Whether you are a business owner, lawyer, investor, or simply interested in corporate law, this article will provide you with valuable

insights into one of the most important legislation governing corporations in the United States.

## to the General Corporation Law

The General Corporation Law of Delaware is a statute that defines the legal framework for the formation, operation, governance, and dissolution of corporations registered in the state of Delaware. Delaware has long been a preferred jurisdiction for companies due to its well-established business-friendly laws and efficient court system that specializes in corporate matters.



## GENERAL CORPORATION LAW OF DELAWARE

**2018** by Jeb Barnes (Kindle Edition)

★★★★★ 5 out of 5

Language	: English
File size	: 2276 KB
Text-to-Speech	: Enabled
Screen Reader	: Supported
Enhanced typesetting	: Enabled
Word Wise	: Enabled
Print length	: 139 pages
Lending	: Enabled



## Key Features of the 2018 Amendments

In 2018, the General Corporation Law of Delaware underwent several noteworthy amendments that aimed at modernizing and updating the legislation to keep pace with the evolving corporate landscape. Some of the key features of these amendments include:

- **Remote communications:** The ability to hold meetings using electronic or telephonic means, allowing flexibility for shareholders and directors.
- **Public benefit corporations:** of a new category of corporations that are formed for the purpose of benefiting the public or the environment, in addition to generating profits.
- **Blockchain technology integration:** Recognition of the use of blockchain technology in corporate records, stock ledger, and other relevant areas.
- **Enhanced director authority:** Enabling directors to manage the corporation more efficiently and respond rapidly to market changes, while preserving fiduciary duties.

## **Advantages of Incorporating in Delaware**

Delaware's corporation-friendly legal environment has made it the jurisdiction of choice for many businesses, including a majority of Fortune 500 companies. The advantages of incorporating in Delaware include:

- **Flexible corporate structure:** The GCL allows various types of entities, including corporations, limited liability companies (LLCs), and partnerships, providing flexibility to match specific business needs.
- **Business-friendly courts:** Delaware has established specialized courts, such as the Court of Chancery, that offer extensive expertise in corporate law matters, enabling efficient resolution of disputes.
- **Extensive legal precedents:** Decades of court decisions have created a comprehensive body of legal precedents that provide clarity and predictability to businesses and their legal advisors.

- **Strong shareholder protection:** The GCL includes robust provisions to protect shareholder rights and interests, ensuring fairness and transparency in corporate governance.
- **Flexible taxation:** Delaware offers favorable tax laws, including no state corporate income tax for corporations that do not conduct business within the state.

The General Corporation Law of Delaware continues to play a crucial role in shaping the corporate landscape in the United States. Its business-friendly provisions and efficient legal system have made Delaware an attractive domicile for businesses of all sizes, from startups to multinational corporations.

Whether you are considering incorporating your company in Delaware or simply interested in learning more about corporate law, understanding the General Corporation Law of Delaware 2018 is essential. By staying updated with this legislation, you can navigate the legal complexities and make informed decisions that are beneficial to your business.

Remember, staying informed and seeking professional legal advice is crucial when dealing with corporate law matters. This article provides a general overview of the General Corporation Law of Delaware 2018 and should not be considered as legal advice.

So what are you waiting for? Dive into the world of Delaware's General Corporation Law and unlock the potential for your business!

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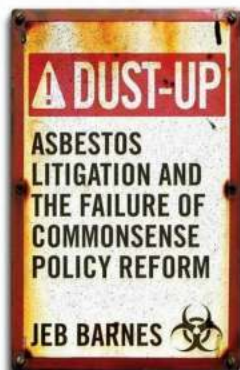
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This book was updated on June 3, 2018. It is Title 8 of the Delaware code which is GENERAL CORPORATIONS LAW OF DELAWARE .



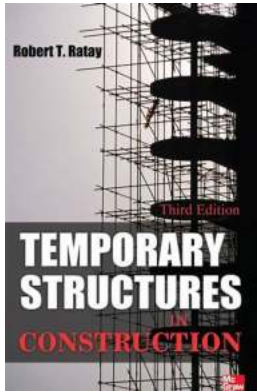
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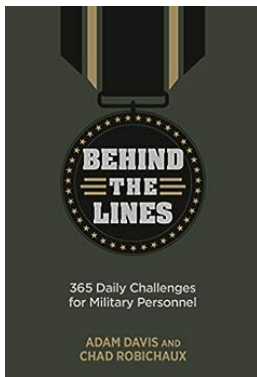
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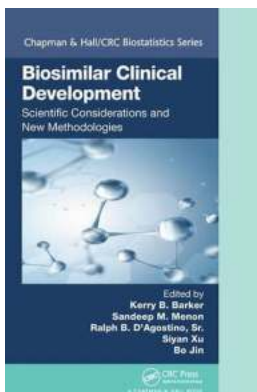
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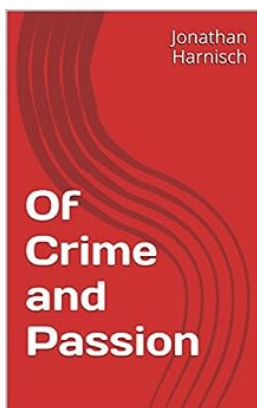
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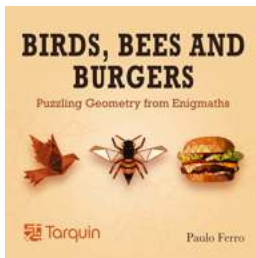
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