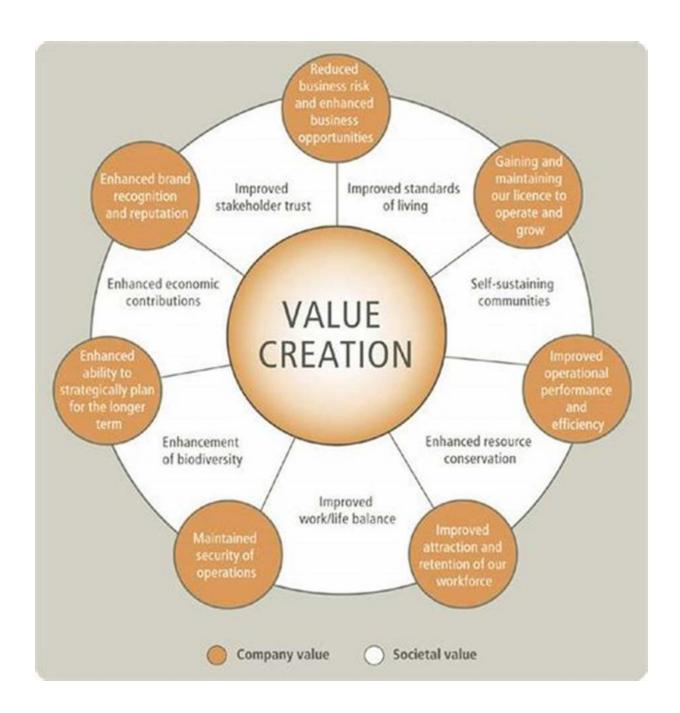
Discover the Revolutionary New Business Models that Drive Unprecedented Value Creation



The Evolution of Business Models: Unlocking Innovation and Growth

In today's rapidly changing world, businesses must continually adapt and innovate to stay ahead of the competition. The traditional linear business models that relied on product-centric strategies are no longer enough to sustain success in the long run.

Industries that are embracing new business models are revolutionizing the way value is created, delivered, and captured. These innovative approaches create a paradigm shift that not only disrupts existing markets but also unlocks new opportunities for growth and profitability.



New Business Models and Value Creation: A
Service Science Perspective (SxI - Springer for
Innovation / SxI - Springer per l'Innovazione Book

8) by Carl Carlson (2013th Edition, Kindle Edition)

↑ ↑ ↑ ↑ 4 out of 5

Language : English

File size : 1239 KB

Text-to-Speech : Enabled

Enhanced typesetting : Enabled

Word Wise : Enabled

Print length : 337 pages
Screen Reader : Supported



From Product-Centric to Customer-Centric: Putting the End User at the Core

One of the fundamental shifts in new business models is the move from being product-centric to customer-centric. Rather than solely focusing on product development, these modern business models prioritize understanding the needs, preferences, and desires of their target customers. By putting the end user at the

core of their decision-making processes, businesses can create personalized experiences that foster brand loyalty and generate higher customer lifetime value.

The Rise of the Subscription Model: A Win-Win for Businesses and Customers

Subscription-based business models have been gaining significant traction across various industries. By offering recurring services or products through subscription plans, businesses can establish a predictable and sustainable revenue stream while providing customers with convenience, flexibility, and access to exclusive benefits. This win-win scenario allows businesses to build long-term relationships with customers and create a loyal user base.

Disruption through the Sharing Economy: Redefining Ownership and Utilization

The emergence of the sharing economy has revolutionized the way people consume goods and services. Platforms like Airbnb and Uber have disrupted traditional industries by creating marketplaces that connect individuals who have underutilized assets with those in need. This innovative business model challenges the notion of ownership and enables individuals to monetize their resources while providing affordable and convenient options to consumers.

The Power of Data: Leveraging Analytics for Personalization and Efficiency

With the abundance of data available today, businesses can harness this valuable resource to drive value creation. By leveraging advanced analytics and machine learning algorithms, companies can gain actionable insights into customer behavior, preferences, and market trends. This wealth of information enables businesses to personalize their offerings, optimize operational

processes, and create targeted marketing campaigns that yield higher conversion rates and customer satisfaction.

: Embracing Change and Building Future-Proof Business Models

In a world where disruption is becoming the norm, businesses must be proactive in exploring and embracing new business models that drive value creation. By shifting from product-centric to customer-centric approaches, leveraging the subscription economy, embracing the sharing economy, and harnessing the power of data, organizations can unlock new opportunities for growth, innovation, and sustainable success.



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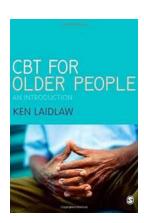
The contemporary economic landscape features the prevalence of the service sector in economic systems, the pervasive servitisation of manufacturing, innovations in traditional business models and new value creation models, thanks to the new possibilities offered by the web, ICT and other enabling technologies. In this evolving context, this book provides qualified contributions on the topic of

service science from a managerial perspective. A multidisciplinary perspective is adopted, dealing with both the structural—technological and dynamic—relational aspects of managing complexity. In addressing the contribution that service science can make to business value creation, this book covers relevant issues such as product servitisation, business modelling, value cocreation with customers, performance measures and the role of ICT. It also presents some innovative experiences of management models in service organisations operating in the environmental, energy and health-care sectors. This book aims to enhance the value of the results of research intertwined with the development of a new training curriculum started four years ago at the Scuola Superiore Sant'Anna of Pisa (Italy) with the evolution of the "Master in Management of Innovation" into the new "Master in Management, Innovation and Service Engineering" (MAINS).



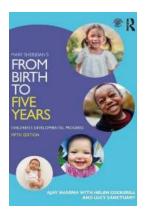
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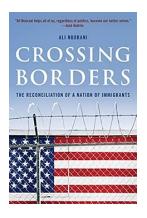
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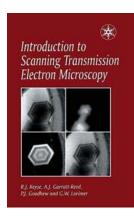
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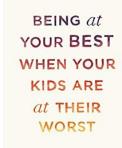
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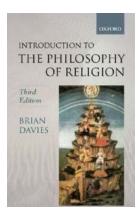


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KIM JOHN PAYNE

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